

# Introducing LastPass

## CHALLENGE

Technology plays a central role in the operation and management of all types of business. That makes cybersecurity a top priority for any organization.

Ransomware and phishing attacks are on the rise and becoming increasingly sophisticated. The average cost of recovering from a data breach is around US \$4.24m\*. And that doesn't factor in the costs of reputational damage caused by a failure of your online security. That's why cyber insurance providers are demanding businesses implement tighter IT security controls, including password management and multi-factor authentication (MFA).

One of the greatest risks to cybersecurity are the passwords used by your employees to access their systems, applications and tools. In fact, more than 80% of security breaches are related to weak, reused or stolen passwords.

Your business needs a secure, customizable password management solution that's quick to implement and easy for every employee to use.

## SOLUTION

LastPass is an award-winning password-management solution. It gives each employee a personalized central 'vault' where they can store all login credentials for every online service, tool or app they use. Employees have just one 'master' password to remember to access this vault.

LastPass is easy to implement across your business, and effortless for staff to use – on any device. It generates strong passwords for any new apps, and auto-fills passwords as you browse. There's a secure admin portal where your managed service provider (MSP) or administrator can control policies, monitor employee password hygiene and grant or revoke access.

There are more than 125 customizable policies, so your MSP can adapt the system to the needs of your business – ensuring sensitive content is protected and access granted only to those

who need it. Policies can be applied to the whole business, specific groups or individual users.

LastPass features built-in single sign-on (SSO) for frequently accessed applications and multi-factor authentication (MFA) to provide the enhanced security features demanded by insurers.

The all-in-one solution can be implemented across different devices, browsers and operating systems, enabling employees to access their passwords from anywhere.

## OUTCOME

LastPass represents an affordable, robust and easy-to-implement password management solution that will tighten up security across your workforce, wherever they are working. Accessible from any device, with its secure password generator and auto fill functions, it is easy and intuitive for staff to use – ensuring it's readily adopted by everyone.

By giving employees fast, frictionless access to tools and applications, LastPass helps to boost productivity and minimize time wasted on IT access problems or password resetting. Combining enterprise-grade security with affordability, LastPass enhances your IT security and helps to reduce your cyber insurance premiums.

**Please contact your MSP to find out how LastPass can safeguard your IT systems, enhance productivity and reduce business risks.**

[\\*IBM Security Cost of a Data Breach Report, 2021.](#)

